SOUTH MALAYSIA INDUSTRIES BERHAD

196901000152 (8482-D)
(Incorporated in Malaysia)

MINUTES of the 54th Annual General Meeting of SOUTH MALAYSIA INDUSTRIES BERHAD duly convened and held at Diamond 1, Level 10, Holiday Villa, No. 260, Jalan Dato' Sulaiman, Taman Abad, 80250 Johor Bahru, Johor Darul Takzim on Monday, the 15th day of June, 2026 at 12:00 noon.

PRESENT	:	As per attendance sheet			
		Shareholders	:	Individuals	- 8
				By Proxy	- 18
				(of which Chairman acted for 5 members)	
		Directors	:	4	
BY INVITATION	:	Mr Vincent Chan Siew Onn, Messrs Abdullah Chan & Co Mr Gideon Tan, Messrs Gideon Tan Razali Zaini			
IN ATTENDANCE	:	Ms Wong Chee Yin, Company Secretary Ms Tan Siew Chin, Company Secretary			
CHAIRMAN	:	Dato' Dr Abdullah bin Sepien ("the Chairman") was elected to chair today's meeting by the Board. He took the Chair and called the Meeting to order.			
NOTICE	:	The Notice was taken as read.			

The Chairman welcomed the members and attendees to the Company's 54th Annual General Meeting. The Chairman informed that the registration of proxy was closed. The Chairman informed that the quorum requirement had been met at the start of the meeting and called the meeting to order.

The Chairman disclosed that he was appointed by 5 shareholders representing in total of 26,609,974 shares which is equivalent to 12.67% of the voting rights at this meeting and it had given its instruction for the voting to be carried out.

Before the meeting proceeded, the Chairman took the opportunity to inform the shareholders that pursuant to Paragraph 8.29A of the Main Market Listing Requirements by Bursa Malaysia Securities Berhad, there was a requirement for poll voting for resolutions which are set out in the notice of general meeting. The Share Registrars, Bina Management (M) Sdn. Bhd. was appointed to act as the Poll Administrator and MK Advisory Management Sdn. Bhd. was appointed to act as Scrutineer to validate the votes casted at the meeting. However, to ensure the smooth conduct of this meeting, the poll on all resolutions would be conducted after the meeting has deliberated on all items on the Agenda.

1. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

The Chairman informed the meeting that the first item on the agenda was to receive the Audited Financial Statements for the financial period ended 30 September 2025 together with the Reports of the Directors and Auditors.

It was noted that the Audited Financial Statements were meant for discussion only as it did not require shareholders' approval under the provision of Section 340(1)(a) of the Companies Act 2016. Therefore, this item was not put forward for voting.

With no members raising questions, the Chairman declared that the Audited Financial Statements for the financial period ended 30 September 2025 together with the Directors' Report and Auditors' Report thereon were thus taken as received.

2. **ORDINARY RESOLUTION 1**
TO RE-APPOINT MESSRS PKF PLT AS AUDITORS OF THE COMPANY TO HOLD OFFICE UNTIL THE CONCLUSION OF THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY, AT A REMUNERATION TO BE DETERMINED BY THE DIRECTORS

The Chairman proposed the motion that Messrs PKF PLT be and are hereby re-appointed as Auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company, at a remuneration to be determined by the Directors to the meeting for consideration.

As the poll on this resolution would be conducted later, the Chairman then proceeded to the next item of the Agenda.

3. **ORDINARY RESOLUTION 2**
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND BENEFITS OF UP TO RM450,000 TO THE NON-EXECUTIVE DIRECTORS OF THE COMPANY AND SUBSIDIARIES FROM THE CONCLUSION OF THIS ANNUAL GENERAL MEETING UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY

The Chairman proposed the motion approve payment of Directors' Fees and Benefits of up to RM450,000 to the Non-Executive Directors of the Company and subsidiaries from the conclusion of this Annual General Meeting until the next Annual General Meeting of the Company.

As the poll on this resolution would be conducted later, the Chairman proceeded to the next item of the Agenda.

4. **ORDINARY RESOLUTION 3**
TO RE-ELECT PUAN LATIFAH BINTI ABDUL LATIFF WHO IS RETIRING PURSUANT TO ARTICLE 85.3 OF THE CONSTITUTION

The Chairman proceeded to the Ordinary Resolution 3 and he informed that this resolution was to re-elect Puan Latifah Binti Abdul Latiff, who was retiring pursuant to Article 85.3 of the Company's Constitution. Being eligible, Puan Latifah Binti Abdul Latiff had offered herself for re-election.

The Chairman proposed the motion that Puan Latifah Binti Abdul Latiff be and is hereby re-appointed as a Director of the Company to the meeting for consideration.

The Chairman informed that the poll on this resolution would be conducted later. He then proceeded to the next item of the Agenda.

5. **ORDINARY RESOLUTION 4**
TO RE-ELECT DATO' ZAINUDDIN BIN YAHYA WHO IS RETIRING PURSUANT TO ARTICLE 86 OF THE CONSTITUTION

The Chairman proceeded to the Ordinary Resolution 4 and he informed that this resolution was to re-elect Dato' Zainuddin Bin Yahya, who was retiring pursuant to Article 86 of the Company's Constitution. Being eligible, Dato' Zainuddin Bin Yahya had offered himself for re-election.

The Chairman proposed the motion that Dato' Zainuddin Bin Yahya be and is hereby re-appointed as a Director of the Company to the meeting for consideration.

As the poll on this resolution would be conducted later, the Chairman proceeded to the next item of the Agenda.

6. SPECIAL BUSINESS
ORDINARY RESOLUTION 5
AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

The Chairman informed that the Ordinary Resolution 5 pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act") to authorise the Directors of the Company to issue new ordinary shares in the Company not more than ten percent (10%) of the total number of issued shares of the Company. The full text of this resolution is set out in the Notice of the 54th Annual General Meeting.

The Chairman further informed that the new General Mandate will enable the Directors to take swift action for allotment of new shares for any possible fundraising activities, including but not limited to placing of new shares, for the purpose of funding future investment project(s), working capital and/or acquisition(s) and to avoid delay, and cost, in convening general meetings to approve such issue of new shares. The proposed Ordinary Resolution 5, if passed, will exclude the pre-emptive rights over all new Shares arising from issuance of new Shares pursuant to Sections 75 and 76 of the Act.

The Chairman proposed the motion to the meeting for consideration.

7. ANY OTHER BUSINESS

Dato' Chairman proceeded to the last Agenda of this meeting which is to transact any other matters for which due notice has been given in accordance with the Company's Constitution and the Companies Act 2016.

No business was discussed under this Agenda as the Secretary confirmed that no notice had been received from the members in accordance with the Company's Constitution and the Companies Act, 2016.

As Agenda 1 to 7 have been dealt with, the Chairman directed the poll for resolutions 1 to 5 be taken and proceeded with the polling procedure. Once the members had filled and signed on the polling slips, the polling slips were collected by the Poll Administrators and passed on to the Scrutineer to carry out the verification of the votes.

The Chairman then adjourned the meeting at 12.14 p.m. while waiting for the results of the poll.

RECEIVING THE POLL RESULT FOR RESOLUTIONS 1 TO 5

After the Scrutineer informed that the poll results were available, the Chairman resumed the meeting at 12.28 p.m.

After receiving the results of the poll, the Chairman announced and declared the following :-

	Vote For		**Vote Against**		**Total Votes**	
Resolution(s)	**No. of Units**	**%**	**No. of Units**	**%**	**No. of Units**	**%**
Resolution 1	66,783,744	100.00	0	0.00	66,783,744	100.00
Resolution 2	66,783,744	100.00	0	0.00	66,783,744	100.00
Resolution 3	66,783,744	100.00	0	0.00	66,783,744	100.00
Resolution 4	66,783,744	100.00	0	0.00	66,783,744	100.00
Resolution 5	66,783,744	100.00	0	0.00	66,783,744	100.00

(a) For Resolution 1, with 66,783,744 equivalents to 100.00% voted "*for*" and 0 equivalents to 0.00% voted "*Against*", the motion was carried;

(b) For Resolution 2, with 66,783,744 equivalents to 100.00% voted "*for*" and 0 equivalents to 0.00% voted "*Against*", the motion was carried;

(c) For Resolution 3, with 66,783,744 equivalents to 100.00% voted "*for*" and 0 equivalents to 0.00% voted "*Against*", the motion was carried;

(d) For Resolution 4, with 66,783,744 equivalents to 100.00% voted "*for*" and 0 equivalents to 0.00% voted "*Against*", the motion was carried; and

(e) For Resolution 5, with 66,783,744 equivalents to 100.00% voted "*for*" and 0 equivalents to 0.00% voted "*Against*", the motion was carried;

CLOSE OF MEETING

There being no further matter, the Meeting concluded at 12.29 p.m. with a vote of thanks to the Chair.

CONFIRMED

Abdullah B. Sfcai

CHAIRMAN

Date: 1 July 2026